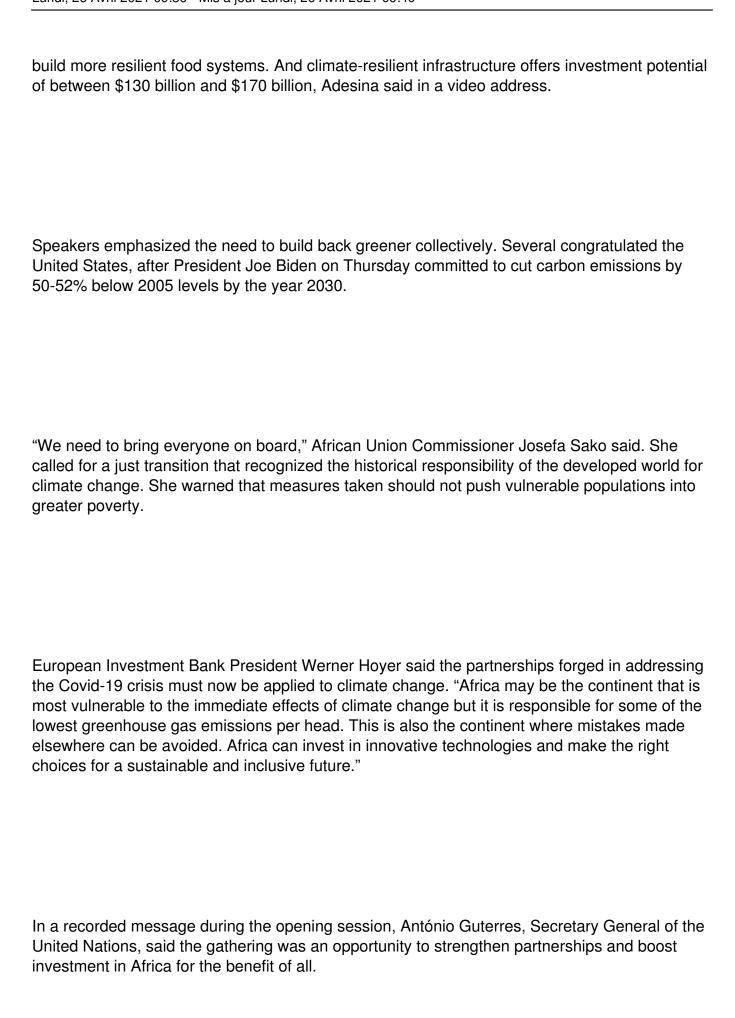
ABIDJAN, Ivory Coast, April 26 (Infosplusgabon) - Sounding a note of optimism at the European Union-Africa Green Investment Forum on Friday, African Development Bank President \(\President \) Dr. Akinwumi A. Adesina reminded global audiences of the continent's vast opportunities for green growth.
"Africa is a huge market offering incredible opportunities. The recovery pathway offers enormous opportunities. Recovery must be green and build climate resilience. Recovery must boost green investments," Adesina said in a keynote address.
The hybrid forum was convened by Portugal and the European Investment Bank to mobilize private and public capital towards the green transition in Africa. The high-level event brought together leading government and business figures, international and development financial institutions, civil society and academia.
Adesina identified energy, agriculture and infrastructure as key areas of investment potential for a post-Covid-19 recovery in Africa. With abundant solar, wind, hydro and geothermal energy resources, Africa's energy transition alone presents a \$100 billion per year investment opportunity, he said. Agriculture potentially offers massive investments in climate-smart crops to



Africa's recovery pathway offers enormous opportunities, African Development Bank head says at EU-African Lundi, 26 Avril 2021 09:36 - Mis à jour Lundi, 26 Avril 2021 09:40
"I see agendas converging around financing a green transition and greater resilience. African countries are rapidly scaling up renewables, particularly solar and wind power," Guterres said.
While climate change is a huge challenge for Africa, Adesina urged investors to seize on the opportunities it presents, which would be worth \$3 trillion by 2030.
The African Development Bank is in the vanguard of investment in climate adaptation, he said, but over 70% of the financing needed will need to come from the private sector to complement public investments.
"The private sector, especially small and medium-sized enterprises, is critical in mitigating climate change and implementing adaptation methods. This calls for innovative approaches to attract and steer financial flows toward low carbon and climate resilient development," Adesina said.
A greener Africa must also focus on the circular economy, in which waste can be recycled and



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